

**TRANSLATION**

Date: 27 January 2020  
REF: CCG/015/2020

**Sirs, Boursa Kuwait**

Greetings,

According to chapter four (Disclosure of Material Information) of rulebook ten (Disclosure and Transparency) of the executive bylaws of law 7/2010 and its amendments.

We would like to inform you that during the Board meeting which took place on 26/1/2020, has accepted Mr. Hazem Mishary Al-Khaled resignation from his membership on the board of directors of the Commercial Bank of Kuwait, due to his personal reasons. Necessary measures are being taken regarding a substitute member to complete the current board session that ends on 31/12/2020.

Best regards,

  
**Tamim Khaled Al Meaan**  
GM, Compliance & CG



Copy to:  
CMA / Manager, Disclosure Department

*NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.*

**Annex (11)****Disclosure of Material Information Form**

<b>Date</b>	27 January 2020
<b>Name of the Listed Company</b>	Commercial Bank of Kuwait (K.P.S.C)
<b>Material Information</b>	Resignation of Mr. Hazem Mishary Al-Khaled has resigned from his membership on the board of directors of the Commercial Bank of Kuwait, due to his personal reasons. Necessary measures are being taken regarding a substitute member to complete the current board session that ends on 31/12/2020.
<b>Significant Effect of the material information on the financial position of the company</b>	-

**Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.**

**If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.**

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